

BRICS CO-OPERATIONS IN RECOGNIZING RIGHTS AND INDIA'S STATUS IN BRICS ORGANIZATION

BRICS stands for 5 different countries – Brazil, Russia, India, China, and South Africa. First named as BRIC and later the group was renamed BRICS with the s- standing for South Africa that joined the association later in 2010 after being formally invited by the BRIC countries. The term BRIC was coined in 2001 by then chairman JIM O'NEILL, the BRICS form an independent international organization.

These have been the recipients of much admiration for their high growth rates, which have helped to increase their share in the world economy and reduce global poverty. The BRICS have received both praise and criticism from numerous commentators.

Globally and politically, the influence of the BRICS countries is rapidly increasing since 2011. However, they have been engaged in development cooperation from decades, but their role as development actors has recently been acknowledged by the development community, from the perspective of socioeconomic indicators, the inclusion of India in the BRICS bloc of nations is puzzling.

India is the second largest country with a population of over 1.2 billion people. In India, income levels are low and poverty rates are high, while poor education and health outcomes have been accompanied by slow improvement. Apart from being lowest among BRICS, India's health expenditure is lower than military expenditure. Judging by these parameters, India is a misfit among the BRICS. However, economic reforms initiated by the Indian Prime Minister Narendra Modi, have led to greater foreign investments and improved economic competitiveness in recent times.

Act passed by the BRIC.

1. The National Rural Employment Guarantee Act (NREGA) was a step towards recognizing the right to work.
2. The Forest Rights Act initiated a process of freeing communities living on forest lands from harassment from forest officials by granting them land and other rights.
3. The Right to Information Act sought to increase transparency and accountability of the government.

The recognition of these rights through legislation rather than policy in India and elsewhere was to delink the creation of a welfare system from the mood of political bassettes. Sadly, and shockingly, the newly elected government has immediately attempted to weaken or dilute several of these laws like forest rights, food security act, and labor laws, among others.

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The NREGA is a public works program guaranteeing 100 days of employment each year to adults of rural households at the minimum wage. Combining manual work with minimum wages ensures that only those who have no other opportunity show up for these works. The NREGA, thus, combines a universal right with self-targeting. The research on NREGA suggests that in spite of all the problems in implementation it has achieved some success, providing economic security.

Financially currently, there are two components that make up the financial architecture of BRICS, namely, the New Development Bank (NDB) and the Contingent Reserve Arrangement (CRA). Both of these components were signed into treaty in 2014 and became active in 2015. The New Development Bank (NDB), formerly referred to as the BRICS Development Bank. This is bank is a multilateral development bank operated by the BRICS states.

The Current leaders of BRICS association are

BRAZIL- Dilma Rousseff

INDIA- Mr. Narendre Modi

RUSSIA – Vladimir Putin

CHINA- XI Jinping

Hence BRICS is an independent institution that isn't dependent on any other sources or nations and really has overcome many crisis of poor and lacking issues. BRICS formally consisting 5 different nations have work together to almost consist about 42 percent of the world's people under them .Its reach is growing to a higher level and in a path of success and bright development. The path of BRICS towards improvement of mental and physical status of global people is on and will surely achieve a new way to the top of the nation where there would be no more poverty and backwardness but a peace.